

# CPP ANNUAL USE OF CAPITAL SURVEY - 2010



NAME OF INSTITUTION

(Include Holding Company Where Applicable)

One Georgia Bank

Point of Contact:	Joseph H. Breedon, Jr.	RSSD: (For Bank Holding Companies)	0
UST Sequence Number:	1196	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	5,500,000	FDIC Certificate Number: (For Depository Institutions)	58238
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	May 08, 2009	City:	Atlanta
Date Repaid <sup>1</sup> :	N/A	State:	Georgia

<sup>1</sup>If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

**What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).**

☒ **Increase lending or reduce lending less than otherwise would have occurred.**

Though the bank was well capitalized before the receipt of TARP, having the additional capital cushion provided by TARP enhanced the confidence of the bank's creditors and prospective customers of the viability of the bank.

☒ **To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).**

The bank has strategically focused on small business lending through SBA and USDA programs. This effort clearly met the market needs as the bank was the 3rd and 9th largest producer of SBA 7a loans in Georgia for the fiscal years ending September 30, 2009 and 2010, respectively.

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☐ Increase securities purchased (ABS, MBS, etc.).

☐ Make other investments.

☐ Increase reserves for non-performing assets.

☐ Reduce borrowings.

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☐ Increase charge-offs.

☐ Purchase another financial institution or purchase assets from another financial institution.

☒ Held as non-leveraged increase to total capital.

As the bank reduces non-performing assets and recognizes charge-offs due to declines in collateral values, the TARP capital has provided additional capital to allow the bank to liquidate collateral over time, through the business cycle, and avoid distressed sales that would further erode capital.

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What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

Due to the capital infusion of TARP, the bank was able to avoid more costly sources of funds.

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### What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

As a result of the capital provided by TARP, the bank was able to more effectively deal with distressed borrowers and non-performing assets than may have been the case if the bank had less capital.

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Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.